

Taxpayer Name \_\_\_\_\_

## 2023 Music Arts & Entertainment Worksheet

What do you do in this business activity?

Choose An Option >

Business Name

EIN #

Does your business have a different address? Yes No

Did you issue all 1099s to contractors? Yes No

### Business Income (All bank deposits are income unless proven otherwise)

Please select ALL income payment methods that apply. INCLUDE earnings less than \$600.  
DO NOT INCLUDE income reported on 1099MISC/NEC in the check boxes.

- |   |  |
|---|--|
| <input type="checkbox"/> Credit Card Deposits         | <input type="checkbox"/> Paypal/Square/Stripe    |
| <input type="checkbox"/> Cash/Check ATM Deposits      | <input type="checkbox"/> Web/Online Software     |
| <input type="checkbox"/> Venmo/CashApp                | <input type="checkbox"/> Cash in Hand            |
| <input type="checkbox"/> Payments reported on a W2    | <input type="checkbox"/> Other -- Explain: _____ |
| <input type="checkbox"/> Payments reported on a 1099K |  |
- \*Do NOT include W2's in Total Income below\*

\$ \_\_\_\_\_ Total Income from above methods\*

\$ \_\_\_\_\_ 1099 Misc/NEC - Received from: \_\_\_\_\_

\$ \_\_\_\_\_ **Total Business Income**

> Is all above income deposited into your business bank account? Yes No

If No, where are the amounts deposited? \_\_\_\_\_

> Did you barter/trade for services? Yes No \_\_\_\_\_

eg. work-study, pet/housesitting, gave personal training in exchange for hairstyling

### Business Auto Expense

\* If yes, please use Multiple Vehicle Worksheet

> Did you have more than one vehicle for business purposes? Yes No

\_\_\_\_\_ Year, Make and Model of Vehicle

\_\_\_\_\_ Date Auto Began Business Use

\_\_\_\_\_ % of Business Use

\_\_\_\_\_ Total Business Miles

\_\_\_\_\_ Total Commuting Miles (to W2 jobs)

\_\_\_\_\_ Total Miles Driven For the Year

\_\_\_\_\_ Odometer Reading Beginning of Year: Date \_\_\_\_\_

\_\_\_\_\_ Odometer Reading Ending of Year: Date \_\_\_\_\_

\$ \_\_\_\_\_ Fuel Expenses \$ \_\_\_\_\_ Auto Lease Payments

\$ \_\_\_\_\_ Auto Insurance \$ \_\_\_\_\_ Auto Loan Payments

\$ \_\_\_\_\_ Auto Repairs \$ \_\_\_\_\_ Auto Loan Interest

### Business Use of Home

\*If yes, please use Multiple Home BUH Worksheet

> Did you have more than one home used for business? Yes No

\_\_\_\_\_ Square Footage of Home

\_\_\_\_\_ Square Footage of Area used for Business

\$ \_\_\_\_\_ Rent Expense Monthly Annual

\$ \_\_\_\_\_ Utilities Monthly Annual

\$ \_\_\_\_\_ Mortgage Interest \$ \_\_\_\_\_ Repairs & Maintenance

\$ \_\_\_\_\_ Real Estate Taxes \$ \_\_\_\_\_ Home Insurance

Did you make any major equipment purchases over \$2,500? \_\_\_\_\_

> **Use my totals** on this worksheet only. FG does not need to find amounts in statements, receipts, or spreadsheets.

> **Add my totals together** with the amounts FG finds in Statements provided. Amounts listed are from additional sources.

> **Compare my totals** to the amounts FG finds in Statements provided. Utilize the best amounts found in the different sources.

### Business Expenses

- \$ \_\_\_\_\_ Accompanist and Assistant Fees
- \$ \_\_\_\_\_ Agents, Managers, Commissions and Fees
- \$ \_\_\_\_\_ Backstage Tips
- \$ \_\_\_\_\_ Bank Service Charges (from a business account only)
- \$ \_\_\_\_\_ Business Gifts (limited to \$25 per gift)
- \$ \_\_\_\_\_ Classes, Coaching, Training and Education
- \$ \_\_\_\_\_ Computer Expenses
- \$ \_\_\_\_\_ Contract Labor (including Subs)
- \$ \_\_\_\_\_ Copyright Expenses
- \$ \_\_\_\_\_ Dancewear and Costuming
- \$ \_\_\_\_\_ Dues, Subscriptions, Professional Memberships
- \$ \_\_\_\_\_ Health Insurance
- \$ \_\_\_\_\_ Insurance (other than health & auto)
- \$ \_\_\_\_\_ Internet Service \_\_\_\_\_ % of Biz Use
- \$ \_\_\_\_\_ Legal and Professional Services
- \$ \_\_\_\_\_ Marketing and Promotion (include website)
- \$ \_\_\_\_\_ Makeup, Hair & Nails (for Theatrical Use only)
- \$ \_\_\_\_\_ Meals with Clients/Colleagues to discuss Business
- \$ \_\_\_\_\_ Meals for Staff (Food provided at or by a restaurant)
- \$ \_\_\_\_\_ Meals for Staff (Employee Appreciation) \*Claim out of town Travel Meals on Pg 2
- \$ \_\_\_\_\_ Meals while working in town ARE NOT DEDUCTIBLE
- \$ \_\_\_\_\_ Muscle Conditioning
- \$ \_\_\_\_\_ Musical Instruments and Sound Equipment
- \$ \_\_\_\_\_ Music Streaming, Sheet Music, Digital Media
- \$ \_\_\_\_\_ Office/Studio Rent (not in home)
- \$ \_\_\_\_\_ Office Supplies and Expenses
- \$ \_\_\_\_\_ Postage and Printing
- \$ \_\_\_\_\_ Professional Books, Plays, Scripts, Publications
- \$ \_\_\_\_\_ Publicity Tickets
- \$ \_\_\_\_\_ Repairs and Maintenance
- \$ \_\_\_\_\_ Supplies, Equipment, Luggage
- \$ \_\_\_\_\_ Tax Preparation Fee (paid in this tax year)
- \$ \_\_\_\_\_ Taxes, Licenses and Permits
- \$ \_\_\_\_\_ Telephone Service \_\_\_\_\_ % of Biz Use
- \$ \_\_\_\_\_ Theatre and Movies (for Theatrical Research)
- \$ \_\_\_\_\_ Transportation (Cabs, Parking, Fees and Tolls)
- \$ \_\_\_\_\_ Utilities (in dedicated Office/Studio Space)
- \$ \_\_\_\_\_ Other: \_\_\_\_\_

\*ALL Travel Meals and Travel Expenses should be entered on Pg 2

Taxpayer Name

**Travel Ledger: List of Trips**

Dates of Trip	Location	# of Days	Purpose	Was travel and lodging covered?	Did you receive Per Diem?	Office Use Only	
						Rate	Total

**Travel Expenses - Not Included in Above Per Diem Ledger**

\$ \_\_\_\_\_ Hotels                      \$ \_\_\_\_\_ Car Rental                      \$ \_\_\_\_\_ Gas, Parking, Tolls                      Travel Meals  
 \$ \_\_\_\_\_ Airfare                      \$ \_\_\_\_\_ Insurance                      \$ \_\_\_\_\_ Ground Transportation                      \$ \_\_\_\_\_

**Business Activities Summary 2023** *If FG is going through your statements, this section is required to help us find your deductions.*

**Please briefly list your business operations:** Include activities, events, gigs, business travel to help FG find & verify all possible write-offs.

Jan	Big Purchases, Special Items, Business Names to find in Statements:
Feb	
Mar	
April	
May	
June	
July	
Aug	
Sept	
Oct	
Nov	
Dec	

How do you keep track of your accounting? \_\_\_\_\_  
 How do you maintain your income and expense records? \_\_\_\_\_  
 How are the expenses on page 1 helpful to your business? \_\_\_\_\_  
 Do you have an advertising or promotional plan? \_\_\_\_\_  
 How will your business make a profit? \_\_\_\_\_  
 How do you plan to increase business in subsequent years? \_\_\_\_\_

**Documents Provided for Tax Return:**      1099-NEC to Contractors      Business License      Bank Statements  
 1099-MISC/NEC Income      1099-K      Client List      Receipt Books      Credit Card Statements